Thorium Project Turkey



AMR Resources www.amrminerals.co.uk



Company Overview

AMR Resources Ltd. (AMR) is a Mineral Exploration and Mining Company with a long term strategy of discovering and advancing big deposits with strong production potential

Mine-to-Market Strategy



Company Overview

- 100% ownership of mineral exploration and operation licences covering approximately 2,500 sq km in Turkey
- Located in Isparta Angle in Southwestern Turkey, recognised as having a unique structural and geological history.
- The licence area is a composite of exploration project ground held under title by the AMR Group.

AMR Project Area Location





General Location of Aksu Diamas Project

Why Thorium?





- Only Uranium-235 (U-235), Plutonium-239 (Pu-239) and Thorium/Uranium-233 (U-233) are being used as Nuclear Energy Fuel.
- ▶ 1000kg of Thorium produces 1000MW of energy
- Only known Thorium producing country is India est. at 100 Tons/year
- USA, China, Russia, Canada and Norway and firms like AECL, Westinghouse, AREVA and GE put a certain weight on Nuclear Reactor Technologies based on Thorium

Thorium Developments



- India has reached to the final phase of her 3 Staged Long-Term Thorium Nuclear Programme.
- Canada AECL and China have finalized their Thorium Fuel CANDU Nuclear Power Plant Tests successfully.
- Light Bridge, Kurtchatov Institute-Russia and Brookheaven National Laboratory-USA are continuing their activities started in 1996 intensively for Thorium Based LWR Fuel-Cycle.
- Aker Solution-Prof. C. Rubbia; ADSL Accelerator Driven System development is continuing.
- Norway is carrying on to their Thor Energy Research and Development activities which was started in 2008.
- IThEMS International Thorium Energy & Molten Salt Technology Inc. had been established in 2010 to produce Mini Fuji/Fuji (THORIMS-NES) developed by Prof.Dr.K.Furukowa and they have already initiated works for a Demonstration Plant.

Thorium Fuel has significant benefits



- Huge global thorium (Th) resources not in pockets
- Excellent material properties in reactor operations
- Superior proliferation resistance
- Efficient plutonium (Pu) destruction
- Generated fissile material (U233) can be re-used in LWRs
- Improved environmental credit in a closed fuel cycle
- Improved waste characteristics (less volume and toxicity / more stabile)
- Can be used in existing commercial reactors
- Ordinary fuel fabrication techniques can be applied
- Licensable in ordinary regulatory environment

Source:





Worldwide activities on Thorium

- Russia to test prototype of Thorium's design in a commercial 1,000– megawatt reactor in Russia.
- Scientists at Kurchatov have been crucial to Thorium's work.

- India sees Thorium as main energy strategy
- Use surplus Pu-239 as seed fuel
- Only 450 kg Th/år
- Indian 500 MWe Thorium reactor construction

Russia



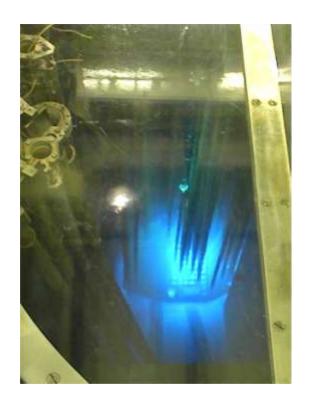


India

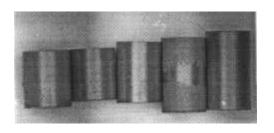




Work In Russia On Thorium Power Fuel











"Recent" BNL Work on Thorium-Based Fuel Cycles

Recent BNL Research on Thorium

- BNL-Kurchatov-Radkowsky Thorium Power Corp/Thorium Power project was started in 1996 under the DOE Initiatives for Proliferation Prevention (IPP) program
 - reactor design
 - safety analysis
 - prototypic fabrication
 - irradiation testing of U-Zr and (Th,U)O2 fuel samples in IR-8 reactor,
 - T-H experiments.
- BNL NERI (1999): Tight-hex-lattice BWR
- BNL NERI (2000): Heterogeneous implementation in PWRs.
- Accelerator Driven Systems
 - Target design
- Generation IV- Gas Cooled, Fast Reactor
- Thorium Fuel Cycles

Thorium in Norway



Fen area

This geological site in the Telemark region is an ancient volcano that contains a unique collection of minerals. Rare earth elements and uranium in addition to at least 1 million tons of thorium are also of commercial interest.

Thorium Norway ASA

- Three parties have mineral rights in Fen: The historic iron miner Cappelen Holding ASA, the Norwegian state and Thorium Norway AS. The latter shares the vision for a cheap and disruptive thorium energy infrastructure.
- 1 million tons of Th contain minimum 300 yrs of global energy.
- 1 ton of Th powers the city of Oslo for 1 year using the MSR!

Debate and opinion

Some see thorium taking over from North Sea oil. Vocal environmentalists have criticized both the Accelerator Driven System proposed by Dr Egil Lillestøl and varying Water Reactors proposed by Thor Energi AS. A stable majority of public opinion perceives thorium a acceptable as opposed to uranium.

Thorium in Norway







Thorium Electronuclear - Energy For the 3rd Millennium! Report

In February 08 Thorium report committee chairman Mikko Kara handed over the document to the Norwegian Minister for Oil and Energy. The Molten Salt Reactor actually comes out in style: The Report recognizes the fact that the MSR is the only GenIV machine that can run on a closed thorium fuel cycle. Also thorium energy should be recognized as CO2-free and sustainable. a Nordic collaboration is recommended

Our commentaries to the Report

- We think that more emphasis should be have been focused in practical detail on reactor safety, operation simplicity, non-proliferation and cost.
- The committee echoed the Norwegian Geological Survey, NGU, that mining costs for Fen thorium are uncertain. We remind that 10 000€ per kg Th is fully acceptable. Due diligence in Fen will reveal primary revenue streams from Rare Earth Elements REEs allowing for high environmental standards.
- Thorium Electro Nuclear published commentaries to the Thorium report on the Minister's website.
- The MSR was mentioned in the Norwegian technical weekly TU.

CANDU Reactors for China





Advantages of Thorium in CANDU

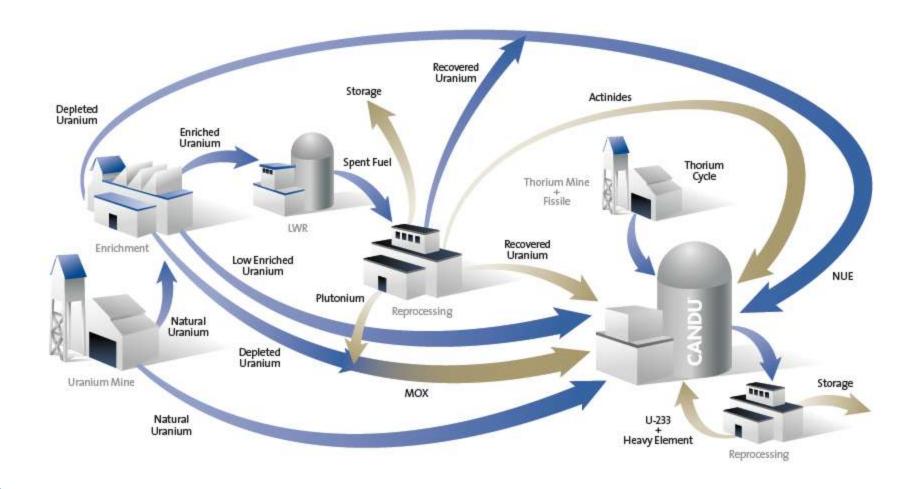
- High neutron economy, smallest amount of fissile material required as driver fuel
- Favorable reactor physics (softer spectra)
- Simple and short fuel bundle
- On-power fuelling capability
- Smoother transition from one type of fuel to another
- Minimal amount of changes in reactor design
- Shortest development path relative to any competition

Summary

- The Qinshan 3 CANDU reactor technology is the most efficient user of uranium and most adaptable to alternative fuel types among all operating commercial nuclear power units in the world, providing an excellent basis for the further development of uranium saving technology in China.
- CANDU reactors are the ideal burners for recovered uranium from Chinese PWR spent fuel to form an important element of China's closed fuel cycle policy.
- The CANDU reactor is well recognized as the most promising commercial reactor technology which can efficiently utilize thorium-based fuel, providing a practical path for China to gradually unlock the vast amount of energy contained in its abundant thorium resources.



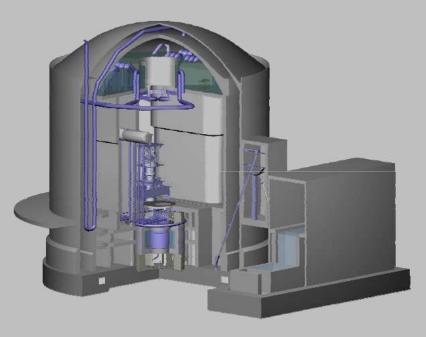
FUEL CYCLE



AHWR300-LEU

Advanced Heavy Water Reactor with LEU-Th MOX Fuel





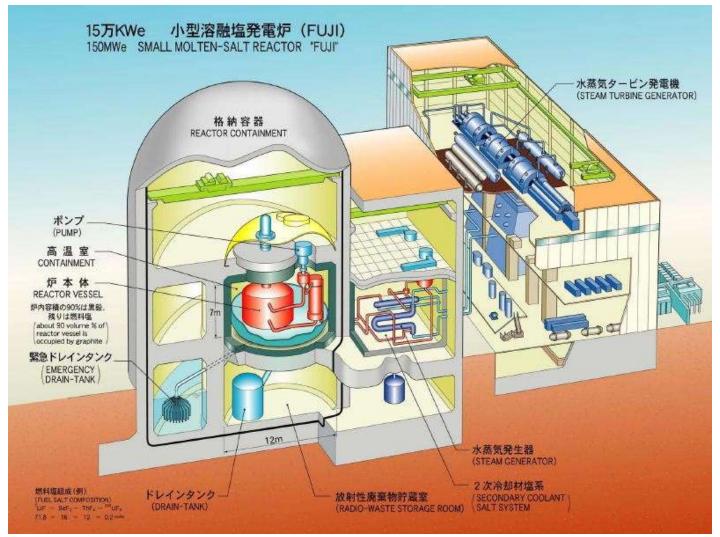


Bhabha Atomic Research Centre Department of Atomic Energy Mumbai, INDIA









International Thorium Energy & Molten-Salt Technology Inc.





Thorium as a Nuclear Fuel



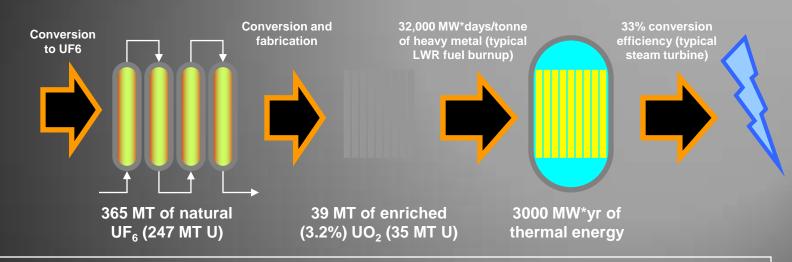


- Nuclear power is set to make a comeback
- Huge potential for new technologies and approaches
- Can easily mine thorium instead or as well as uranium
- A greener alternative to traditional nuclear fuel promising alternative energy source that is safe and sustainable
- Could generate low cost power
- Substantial long term investment upside
- Thorium as an additional Greener investment potential to an investors <u>nuclear portfolio</u> along with uranium and nuclear technology
- ▶ 1 Kg Th = 1 MWe

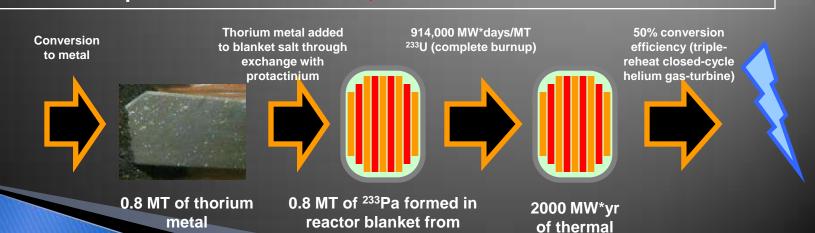
Energy Extraction Comparison



Uranium-fueled light-water reactor: 35 GW*hr/MT of natural uranium



Thorium-fueled liquid-fluoride reactor: 11,000 GW*hr/MT of natural thorium



energy

thorium (decays to ²³³U)

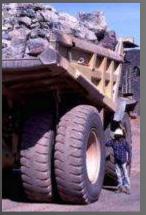
Uranium Fuel Waste Generation



Waste generation from 1000 MW*yr uranium-fueled light-water reactor



Mining 800,000 MT of ore containing 0.2% uranium (260 MT U)





Milling and processing to yellowcake—natural U₃O₈ (248 MT U)

Generates 130,000 MT of mill tailings



Conversion to natural
UF₆ (247 MT U)

Generates ~600,000 MT of waste rock



Enrichment of 52 MT of (3.2%) UF₆ (35 MT U)

Generates 314 MT of deplete uranium hexafluoride (DU); consumes 300 GW*hr of electricity



Fabrication of 39 MT of enriched (3.2%) UO₂ (35 MT U)

Generates 17 m³ of solid waste and 310 m of liquid waste





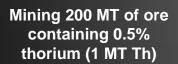
of 39 MT of spent fuel consisting of unburned uranium, transuranics, and fission products.



Thorium Fuel Waste Generation

Waste generation from 1000 MW*yr thorium-fueled liquid-fluoride reactor











Milling and processing to thorium nitrate ThNO₃ (1 MT Th)
Generates 0.1 MT of mill tailings and 50 kg of aqueous wastes

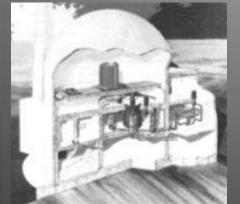
Generates ~199 MT of waste rock



Th-232
Th-233
Th-233
Pa-233
Thorium Fuel Cycle

Conversion to metal and introduction into reactor blanket





Breeding to U233 and complete fission





Disposal of 0.8 MT of spent fuel consisting only of fission product fluorides



Thorium Mineralisation

TETRAGONAL AMR THORITE GRAINS

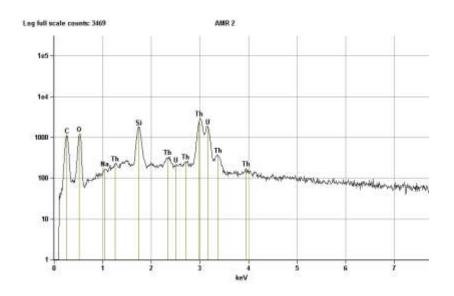
The tetragonal nature of the thorite crystals which were obtained during processing of samples from the recent drilling at Çanaklı





Thorium in our Thorite

SEM - EDS Analysis Results



Quantitative Results AMR 2					
Element	Net	Weight %	Atom %	Formula	Compnd %
	Counts				
0	8092	19.31S	66.52		
Na	115	0.12	0.29	Na2O	0.16
Si	16403	8.17	16.02	SiO2	17.47
Th	54838	67.92	16.13	ThO2	77.29
$oldsymbol{U}$	2742	4.48	1.04	UO2	5.08
Total		100.00	100.00		100.00





Our Resources

ORE TYPE

Mantle Origin, Heavy Mineral Sand like, Liberated, Pyroclastic Tuff

MINING METHOD

Quarry: Hydromining - Dredge

Concentrator: Hydrocyclone + Spiral + Magnetic Seperator

TOTAL RESOURCE : Up to 2 Billion Ton

RECOVERABLE RESOURCE BY CONVENTIONAL METHODS

Up to 700 Million Ton (35%) (-0,70mm+0,015mm Fractions)

AVERAGE GRADE:

▶ 1 Kg / Ton TREO 0,1 Kg / Ton Nb2O5

▶ 5 Kg / Ton TiO2 60 Gr / Ton ThO2

▶ 1 Kg / Ton ZrO2 30 Kg / Ton Fe3O4 (Micronized Magnetite)



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Top News

 Thorium Energy in American Scientist

The how and why's of thorium's benefits. Aim high!

- Former Greenpeace Director
 Contributes
 He is noted for his u-turn.
- Congressman Calls for Thorium Energy
 In his guest for...
- Bill Gates Invest in Thorium Capable Reactor Venture Bill Gates received a standing ovation...
- Google Hosted the Thorium Energy Conference at Headquarter

The second TEA Conference on thorium energy...

Thorium Energy Conference
2010, London on October 17 20
It's Time To Talk!

Articles

 <u>Liquid Fluoride Thorium</u> <u>Reactors</u>

Meet the Attractive Thorium at ThEC2010

15 October, 2010

Thorium is naturally found in various forms, one is Thorite. It's a rare nesosilicate but the most common mineral of thorium. Specimens of thorite is generally found in special geological formations. The crystals are rare, but when found they produce nicely shaped short prismatic crystals.

Other varieties of thorite include "orangite", anorange variety, and

"calciothorite", an impure variety with trace amounts of calcium.

The color is normally black, but also brownish black, orange, yellowish-orange and dark green as seen in the image.

AMR Minerals will bring Thorium samples for everyone to see at ThEC2010.

Ahmet, Director of AMR Minerals, says "Our thorium is unique as it is not in monazite but in a liberated form in thorite, hence without the need for cracking."

The crystalls range from a mear 40 micometers up to 1mm in size with a beautiful shade of green.

AMR Minerals, owner of Thorium mining rights in Turkey.



It's Time To Talk

IThEO held ThEC 2010 in London on October 17-20 at the prestigious Royal Institution.

- Program ThEC2010
- Click here for further information

Become a Member

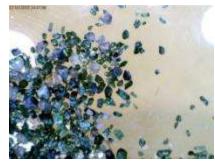


If you would like to support IThEO and our efforts to make Thorium part of a sustainable energy future, or just



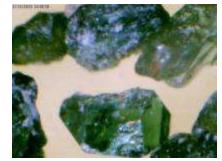
Our Thorite (75% Thorium)

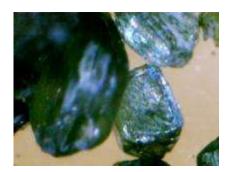




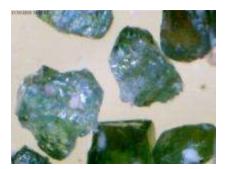


















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